

01 Register for VAT

All VAT-registered businesses must file digitally through Making Tax Digital from April 2022, regardless of turnover.

02 What is MTD?

You are required to keep business records digitally and to file your quarterly VAT return using HMRC API recognised software.

03 What is compliant software?

HMRC requires all VAT return data to be digitally linked to the source data so that values in the return can be traced from the ledger through to VAT return completion and lodgment via the HMRC API.

A large circular graphic with a dark purple background and a lighter purple border. The text 'INFO_UK@PROFESSIONALADVANTAGE.CO.UK' is written along the top inner edge, and 'WWW.PROFESSIONALADVANTAGE.CO.UK' is written along the bottom inner edge. In the center, the text 'MTD Making Tax Digital Easy' is displayed in white. Below this text, there are two logos: the HM Revenue & Customs logo (a crown) and a purple circular logo with a white checkmark and the word 'Recognised'.

04 Direct extraction

Direct extraction from your finance system is the 'gold standard' for compliance.

05 Use of spreadsheets

A spreadsheet solution is called a 'bridging' solution. A spreadsheet still needs to exchange data digitally. You cannot copy and paste your VAT data - the digital link to your finance system must be maintained.

06 Choice

We have done the hard work for you and offer a choice within one solution - direct extraction and bridging.

Find out why an estimated 40% of Infor SunSystems sites use our MTD. Contact us at info_uk@professionaladvantage.co.uk.