professional advantage

Register for VAT
All VAT-registered businesses must file digitally through Making Tax Digital from April 2022, regardless of turnover.

01

What is MTD?
You are required to keep business records digitally and to file your quarterly VAT return using HMRC API recognised software.

02

What is compliant software?
HMRC requires all VAT return data to be digitally linked to the source data so that values in the return can be traced from the ledger through to VAT return completion and lodgment via the HMRC API.

03

INFO_UK@PROFESSIONALADVANTAGE.CO.UK

MTD
Making Tax Digital Easy

HM Revenue & Customs

Recognised

WWW.PROFESSIONALADVANTAGE.CO.UK

Direct extraction
Direct extraction from your finance system is the 'gold standard' for compliance.

04

Use of spreadsheets
A spreadsheet solution is called a 'bridging' solution. A spreadsheet still needs to exchange data digitally. You cannot copy and paste your VAT data - the digital link to your finance system must be maintained.

05

Choice
We have done the hard work for you and offer a choice within one solution - direct extraction and bridging.

Find out why an estimated 40% of Infor SunSystems sites use our MTD. Contact us at info_uk@professionaladvantage.co.uk.

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