The 7 Deadly Sins of Procurement

Is your purchasing process strict enough?

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advantage

Too much time and money are wasted through people subverting your company purchasing policy. People buy the wrong things from the wrong suppliers. They spend beyond the budget. They create incomplete transactions that have to be fixed up later by accounts payable. They buy in a way that makes it impossible to accurately report liabilities and achieve a fast close. They may even defraud the business. These breaches are not always deliberate. Often people do the wrong thing because they don't know any better and nothing shepherds them through the correct process.

Lust

Having a constant struggle with PO-to-invoice discrepancy?
Are you lusting after a cleaner purchase process?

iPOS for Infor SunSystems is the solution. With the ability to deal with all sorts of invoice types, including XML, iPOS automatically matches the right Purchase Order with the right invoice, saving you the challenge of manual matching. For paper based invoices, iPOS Purchase Invoice Automation with its flexible routing options reduces the tracking of 'lost' invoices, late payment penalties and physical storage space and costs.

Gluttony

Constantly waiting for response from the Finance team to feed your PO approval chain? Spending limits, types of purchase, duplicate POs and PO-to invoice-matching all overload the AP team.

iPOS for Infor SunSystems is the solution. The system provides immediate visibility and feedback to the user on budget questions and policy compliance such as automatically forwarding the PO request to a higher approval level if it exceeds the threshold.

Greed

Want to hold onto your cash until the last minute? Trying to avoid paying an invoice now because you don't know budget limits? Want to release those unfulfilled commitments and accruals back into the ledger?

iPOS for Infor SunSystems is the solution. The system provides full visibility of the spend control process, thus providing information to the CFO on their cash flow status. iPOS also has set budget checks, ensuring that all purchases are within budgetary constraints and approval. iPOS Dashboard can further reveal areas of over and budget.

iPOS eProcurement for Infor SunSystems is saving the company half a person in each branch.

Sloth

Overwhelmed by managing your suppliers? Easier to do nothing? You need to maintain an audit trail, ensure compliance and that every supplier is approved…all at the same time as reducing your spend control costs.

iPOS for Infor SunSystems provides real-time integration to the suppliers and ledgers providing full audit control and instant supplier access in iPOS. iPOS Dashboard includes mend, spend and trend dashboards and gives you the control with minimal effort.

Pride

You think you know everything within your procurement process? Don't let poor compliance and the lack of facts cause a fall.

iPOS for Infor SunSystems is the solution. With all the purchasing and spend behaviour history and trends at your fingertips. You will negotiate better terms and prices with your suppliers.

Envy

Jealous of those who have time to spare due to easier item (catalogue) management? Striving for that all important but elusive "first time match"?.

iPOS for Infor SunSystems is the solution. With the ability to punch out to external catalogues, you can place electronic POs from iPOS and receipt the corresponding electronic invoices. PunchOut is what drives order-to-invoice first time matching to the highest levels.

Others will be envious of your higher throughput, lower costs per invoice and higher number of invoices paid on time.

Wrath

Do your vendors complain about you not paying them on time? Are they getting angry with your cumbersome approval process? Rigorous management requires just-in-time payment in order to optimise your working capital.

iPOS for Infor SunSystems is the solution to delegated approval, proper due date controls and real-time visibility of the progress of invoices.

iPOS controls due dates in the finance system through both integration with Infor SunSystems supplier payment terms and through capture of unique due date information at invoice processing. Payment date information is made available to end users directly through the iPOS interface. Suppliers will love your timely predictability.

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About Professional Advantage

Professional Advantage is an international IT consulting and solutions company, with 30 years of experience in helping organisations achieve more by improving their business systems through industry leading software solutions. Originating in Australia, it is one of the country's most awarded solutions providers. The 250-strong team covers seven offices across three continents, and has successfully worked with over 1000 organisations.

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